

## **FINANCIAL BID**

**(Letter to the bank on the PSA's letterhead) (To be amended as per latest norms)**

### **ARMED SECURITY GUARDS:**

Sl. No	Payment Details	Percentage on SI No. 1	Security Guards (With Arms)		
			Area A	Area B	Area C
1.	Basic +Variable Dearness Allowances (VDA) (8 hrs X 26 Days)	N.A			
	<b>Total-A</b>				
2.	Employees Provident Fund (EPF) & Employees Deposit Linked Insurance (EDLI) & Administration Charges to PF & EDLI Authority of Total-A	Mention percentage			
3.	Employees State Insurance (ESI) @ of Total-A	Mention percentage			
4.	Bonus @ 8.33%				
	<b>TOTAL - B</b>				
5.	<b>Total (Total-A+ Total-B)</b>				
6.	Service Charge at ____% of Sr.No.5				
7.	TOTAL (For 08 Hours /Guard/Month)				
8.	GST AS APPLICABLE				
	<b>GRAND TOTAL - CTC TO BANK</b>				

FINANCIAL BID

(Letter to the bank on the PSA's letterhead) (To be amended as per latest norms)

UNARMED SECURITY GUARDS:

Sl. No	Payment Details	Percentage on Sl No. 1	Security Guards (With Arms)		
			Area A	Area B	Area C
1.	Basic +Variable Dearness Allowances (VDA) (8 hrs X 26 Days)	N.A			
2.	Reliever Charges	1/6 <sup>th</sup> of Sr. 1			
	<b>Total-A</b>				
3.	Employees Provident Fund (EPF) & Employees Deposit Linked Insurance (EDLI) & Admn Charges to PF & EDLI Authority of Total-A	Mention percentage			
4.	Employees State Insurance (ESI) @ of Total-A	Mention percentage			
5.	Bonus @ 8.33%				
	<b>TOTAL - B</b>				
7	<b>Total (Total-A+ Total-B)</b>				
8	Service Charge at ____% of Sr.No.7				
9	TOTAL (For 08 Hours /Guard/Month)				
10	GST AS APPLICABLE				
11	GRAND TOTAL - CTC TO BANK				

**Note:**

1. Payment details at Serial Numbers 1-5 are mandatory charges and should conform to the relevant legal/statutory provisions of Central Minimum Wages in vogue (Proof of Central Minimum Wages is mandatory).
2. Basic & VDA (Sl. No.1) should conform to the minimum wages fixed and will be revised from time to time, by Central Labour Commissioner, Ministry of Labour & Employment, Government of India for employment of Watch & Ward Staff. Any changes in minimum wages notified by Central Labour Commissioner from time to time shall be paid by Bank. The PSA shall necessarily claim the arrears if any by submitting the arrears bill separately immediately or within one month along with the bills of subsequent month along with the notification of the copy of Central Labour Commissioner attached.
3. The areas A, B and C shall be as per Notification issued, and revised from time to time, by the Ministry of Labour & Employment, Government of India.
4. Pro-rata bonus payment as per norms and eligibility to be paid every month by PSA and shown in wage slip. PSA is free to give higher amount of bonus, however for the purpose of evaluation of tender the bank will consider only as per Government of India notification.
5. National Holidays will be paid as per government guidelines and should be reflected in the monthly bills.
6. TDS at the rate of 2% will be deducted.
7. After the deduction of TDS the net amount payable by the Bank to the PSA excluding service charges and applicable GST thereupon shall not fall below rates as per the Central Minimum Wages Act, 1948.